

City of Encinal, Texas
Statement of Revenue, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2018

REVENUES	General Fund	Economic Development Corporation	Total Governmental Funds
Sales Taxes	359,468.73	100,310.85	459,779.58
Ad Valorem Taxes	113,345.44		113,345.44
Licenses, Permits and Fees	8,074.00		8,074.00
Fines, Fees & Auction	301,142.33		301,142.33
Grants	128,675.31		128,675.31
Intergovernmental	-		-
Franchise Fees	38,852.88		38,852.88
Interest	-	2.70	2.70
Charges for services	88,650.63		88,650.63
Donations for Projects & Fundraisers	32,872.04		32,872.04
Total Revenues	1,071,081.36	100,313.55	1,171,394.91

EXPENDITURES	General Government	Parks & Recreation	Public Safety	Public Service	Debt Service	Principal	Interest	Total
Current								
General Government	639,224.82							639,224.82
Judicial	157,579.60							157,579.60
Parks & Recreation	-	48,685.51						48,685.51
Public Safety	198,764.41							198,764.41
Public Service	64,079.18							64,079.18
Debt Service								
Principal	-							-
Interest	55,831.57							55,831.57
Total expenditures	1,115,479.58	48,685.51						1,164,165.09
Excess (deficiency) of revenues over expenditures	(44,398.22)	51,628.04						7,229.82

OTHER FINANCING SOURCES (USES)	Transfers in	Transfers out	Insurance Proceeds from Losses	Other financing sources: Gain/Loss on Fixed Asset	Total other financing sources and uses
Transfers in	-				
Transfers out		-			
Insurance Proceeds from Losses			-		
Other financing sources: Gain/Loss on Fixed Asset				-	
Total other financing sources and uses	(44,398.22)				-7,229.82
Net change in fund balance					7,229.82
Fund balances - beginning	148,932.92				148,932.92
Adjustments to Fund Balance	-				-
Fund balances - ending	104,534.70				104,534.70

Unaudited financial statements for council review only

City of Encinal
Governmental Activities
September 30, 2018

	2018	2017
Revenue:		
Program revenues		
Charges for services	\$ 79,412	\$ 99,054
General revenues		
Taxes	\$ 573,125	\$ 702,152
Grants	\$ 128,675	\$ 24,777
Fines & Fees	\$ 328,726	\$ 409,453
Intergovernmental	\$ -	\$ 82,737
Interest	\$ -	\$ -
Miscellaneous	\$ 61,454	\$ 37,584
Total Revenue	<u>\$ 1,171,392</u>	<u>\$ 1,355,757</u>

Expenses:		
General Government	\$ 687,910	799,981
Judicial	\$ 157,580	203,867
Parks & Recreation	\$ -	1,869
Public Safety	\$ 198,764	192,447
Public Service	\$ 64,079	84,495
Interest & fiscal charges	\$ 55,832	57,628
Total Expenses	<u>\$ 1,164,165</u>	<u>1,340,286</u>
Decrease/increase	\$ 7,227	15,471
Beginning net assets	\$ 687,121	780,536
Restricted EEDC	\$ -	(108,886)
Prior period adjustment	\$ -	-
Ending net assets	<u>\$ 694,348</u>	<u>687,121</u>

Revenues by source-governmental activities

	2018	
	Revenues	%
Charges for services	\$ 79,411.63	6.8%
Taxes	573,125.02	48.9%
Grants	128,675.31	11.0%
Fines & Fees	328,726.21	28.1%
Intergovernmental	-	0.0%
Interest	-	-
Miscellaneous	61,454.04	5.2%
Total Revenue	<u>\$ 1,171,392.21</u>	<u>100.0%</u>

Unaudited financial statements for council review only

City of Encinal, Texas
Statement of Net Assets
September 30, 2018

	Governmental Activities	Total
ASSETS		
Cash and Equivalents	\$ (8,796.78)	\$ (8,796.78)
Receivables	249,650.93	249,650.93
Other Current Assets	147,296.07	147,296.07
Other Assets	233,897.21	233,897.21
Capital assets		-
Infrastructure	1,031,067.29	1,031,067.29
Buildings and improvements	1,553,025.00	1,553,025.00
Equipment and furniture	282,477.90	282,477.90
Vehicles	178,248.25	178,248.25
Less: accumulated depreciation	(1,042,697.45)	(1,042,697.45)
Total capital assets	2,002,120.99	2,002,120.99
Total assets	2,624,168.42	2,624,168.42
LIABILITIES		
Accounts payable and accrued expenses	494,659.63	494,659.63
Notes payable	1,507,575.91	1,507,575.91
Total liabilities	2,002,235.54	2,002,235.54
NET ASSETS		
Invested in capital assets, net of related debt	636,608.94	636,608.94
Restricted for:		-
Economic Development Board	57,460.80	57,460.80
Unrestricted	55,075.00	55,075.00
Total net assets	\$ 749,144.74	\$ 749,144.74

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City of Encinal
 Long-Term Debt
 September 30, 2018

	Governmental Activities			
Beg Bal.	Additions	Reductions	End Bal.	End Bal.
Certificates of Obligation, Series 2008	37,827	1,347		39,174
USDA Community Facilities Loan	1,455,000		21,000	1,434,000
Falcon International Bank (Trash Truck)	9,820	-	9,820	(0)
Falcon International Bank (Trash Truck) #2	19,162			19,162
Dodge Ram Truck	8,661	-	7,211	1,450
Dodge Durango	7,881	-	5,465	2,416
Capital Lease-Ford Police Interceptor	19,548	-	8,175	11,373
Totals	1,557,899	1,347	51,671	1,507,575

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